

# **Gomes +Cordish Gaming Management, LLC**

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## **New Casino Management Company, Gomes+Cordish Gaming Management, LLC Announced**

BALTIMORE, MD – November 27, 2007. Dennis Gomes, one of the gaming industry's most prominent executives and The Cordish Company, one of the largest and most respected developers in the country, announced today the formation of a new gaming management company, Gomes+Cordish Gaming Management, LLC.

Gomes+Cordish Gaming Management, LLC, a Maryland limited liability company, will operate gaming projects worldwide. The company's President & CEO, Dennis Gomes, will combine his extensive casino related experience and successful track record in the casino industry with the unparalleled experience of the award winning developer, The Cordish Company.

“We are thrilled to partner with Dennis Gomes,” said David Cordish, Chairman of the Cordish Company. “Dennis has an impeccable track record in maximizing operating profits at many of the nation's top casino operations and is a pioneer in gaming enforcement and regulatory matters.”

Gomes, a gaming industry leader for over 35 years, has successfully managed casino, hotel and entertainment properties in major gaming markets Las Vegas and Atlantic City. , Mr. Gomes served as President of Steve Wynn's Golden Nugget, the Taj Mahal in Atlantic City, and most recently he spearheaded the transformation of Aztar Corporation's two Tropicana properties in Las Vegas, Nevada and Atlantic City, New Jersey. He led the development of the Tropicana's paradigm changing retail, dining and entertainment project, the Quarter. Under his leadership Aztar stock increased in value from \$5 to \$50 per share and operating profits by over 80%. Previously, Mr. Gomes held major law enforcement and regulatory positions with the Nevada Gaming Control Board and the New Jersey Division of Gaming Enforcement.

"This is the most exciting venture that I have yet to pursue in my professional career," said Gomes. "The Cordish Company is by far the most talented and progressive development company in the gaming, entertainment, dining and retail industry. With the tremendous growth in gaming both nationally and internationally, Gomes+Cordish Gaming is positioned to become one of the nation's leading casino, resort and entertainment operators."

The Cordish Company recently announced a partnership which will develop a casino entertainment complex at the Indiana Downs racetrack, approximately 15 miles from downtown Indianapolis, Indiana. This first class casino project will feature state-of-the-art gaming, fine and casual restaurants, live entertainment and convention space. The project will be managed by the Gomes+Cordish partnership.

### **About The Cordish Company**

The Cordish Company ([www.cordish.com](http://www.cordish.com)), now in its fourth generation of family ownership, is a multi-billion dollar conglomerate including one of the leading real estate development companies in the United States. The company has diverse development expertise with divisions focused on Entertainment & Mixed-Use, Gaming & Lodging, Sports Anchored Districts, Shopping & Lifestyle Retail, Office and Residential. The Cordish Company also owns and manages a diverse group of operating businesses, ranging from gaming and leisure, to restaurants/clubs, live music promotion and film/media distribution. The company values itself on the quality of its operations, its long-term relationships, and high level of integrity in all of its endeavors.

The Cordish Company is the largest and most successful developer of entertainment districts and concepts in the United States. In particular, the company has unparalleled experience in creating and revitalizing high-profile destinations in urban core locations. Many of the Cordish Company's projects involve public/private partnerships and are of unique significance to the cities in which they are located. Prime examples are the company's prominent role in the redevelopment of highly successful projects in Baltimore's world-famous Inner Harbor; Atlantic City, NJ; Hollywood, FL; Charleston, SC; Houston, TX; Louisville, KY; and Tampa, FL. The company currently has over one billion dollars in construction focusing primarily on Sports Anchored Districts.

The Cordish Company has received the highest possible national awards in its various areas of expertise. In real estate, the Cordish Company has received an unprecedented six Urban Land Institute Awards of Excellence.

#### About Dennis Gomes

Hailed by *The New York Times* as Mr. "Fixit" and Atlantic City's "most unconventional casino president," Dennis Gomes is among the most respected names in gaming, resort and casino management. Often considered one of the casino industry's most imaginative executives, Mr. Gomes has driven record profits and realized unprecedented growth at major casino properties in Las Vegas and Atlantic City. But that only tells half the story. Dennis' impeccable reputation in the industry also stems from his early days as an investigator and regulator of the casino industry, which launched his 35-year career.

Mr. Gomes' history began as a Las Vegas law enforcement officer. The award-winning Martin Scorsese film, "*Casino*," was based on an investigation of the Stardust Casino led by Dennis while serving as a lead investigator with the Nevada Gaming Control Board. After six years with the Nevada GCB, Mr. Gomes was named Chief of Special Investigations for the New Jersey Division of Gaming Enforcement where he controlled the investigative responsibilities of that agency and was largely responsible for developing and implementing internal control regulations for New Jersey's casinos.

Mr. Gomes has worked on the senior executive teams for gaming resorts and management companies including Aztar Resorts, where he led the remarkable turnaround of the Tropicana Casino and Resort, Trump Taj Mahal Hotel & Casino, Golden Nugget Hotel & Casino, Dunes Hotel & Country Club, Hilton Nevada Corporation, Frontier Hotel, Summa Corporation and Major Riddle Enterprises.

In January 2003, Dennis was appointed President of the Casino Association of New Jersey, spearheading regulatory, development and expansion initiatives on behalf of the 12 casinos in Atlantic City. During his two-year term as president of CANJ, Mr. Gomes worked closely with legislators and regulators on amendments to the Casino Control Act as well as legislation impacting the gaming industry in New Jersey.

Mr. Gomes has been honored with numerous awards for his work in all facets of the gaming industry. Among them, The Council on Compulsive Gambling of New Jersey honored Dennis in September 2002 with its prestigious CCGNJ “Education Award,” in recognition of his commitment to raising awareness of responsible gaming.

Upon the announcement of his departure from Tropicana Casino and Resort in May 2005, an editorial in *The Press* of Atlantic City noted that Gomes “was a leader in making the city more competitive” and that he would be “a tough act to follow.”

As a lifelong student of martial arts and a fitness enthusiast, Mr. Gomes holds a 5<sup>th</sup> degree black belt in Tang Soo Do karate and is a Tang Soo Do instructor. He also holds a 2<sup>nd</sup> degree black belt in Hapkido. He lives with his wife in New Jersey.